

## Hillhaven by Far East Organization and Sekisui House Moves 59 Units on Launch Day

- 59 out of 179 units released (33%) in Phase 1 sold at prices starting from S\$1,903 psf
- 2- and 3-bedroom units are popular choices for buyers who are all Singaporeans and Permanent Residents

**SINGAPORE, 20 January 2024** - Far East Organization(远东机构) together with its joint venture partner Sekisui House (积水住宅株式会社) commenced sales for Hillhaven on Friday, 20 January 2024. As of 6pm today, 59 units out of the 179 units released in Phase 1 (33%) have been sold at prices starting from S\$1,903 psf.

Buyers of the 59 units sold are all Singaporeans and Permanent Residents. In terms of age profile, those aged between 31 to 50 years old make up around 70% of the total number of buyers. A majority of units sold were 2- and 3-bedroom units.

SHAW Lay See (苏丽茜), Chief Operating Officer of the Sales & Leasing Group at Far East Organization, shared, “Hillhaven has garnered enthusiastic interest from local homebuyers and upgraders who found the tranquil Hillview residential precinct a charming and intimate location, seamlessly integrating residents with the natural surroundings while ensuring effortless accessibility with the Hillview MRT just a 4-minute walk away. As the upgrader market generally requires a longer preparation period when upgrading to a private property and we are optimistic that the strong interest Hillhaven has received, distinguished by its distinctive features, is an ideal choice for homebuyers seeking a green abode with convenient urban connectivity.”

### **Crafted with a focus on accessibility and sustainability**

Hillhaven's design is inspired by its proximity to Bukit Timah Nature Reserve and neighbouring mature forests and is slated for completion in Q3 2027. Encompassing a substantial 10,400 sqm site area, Hillhaven includes a wide selection of over 30 facilities including a 50m pool, a pickleball court, a 24-hour gym, an urban farm for residents to participate in community farming activities, and a dedicated bikers' corner for cyclists to clean and maintain their bicycles.

Placing emphasis on sustainability to achieve BCA's Green Mark Platinum Super Low Energy (SLE) rating, Hillhaven will have 60% energy savings. This goal is realised through eco-friendly features, including energy-efficient air-conditioning systems, dwelling unit equipment, lighting, mechanical ventilation systems, and intelligent demand controls for lighting and air conditioning in communal spaces. On-site solar panels are incorporated to harness clean energy for shared facilities. Meticulously chosen materials with low embodied carbon and the utilisation of sustainable construction methods, such as Prefabricated Prefinished Volumetric Construction (PPVC), further enhance Hillhaven's environmentally conscious profile.

Apartment units range from 63 to 74 sqm (678 to 797 sqft) for a 2-bedroom, 88 to 111 sqm (947 to 1,195 sqft) for a 3-bedroom, and 117 to 152 sqm (1,259 to 1,636 sqft) for 4-bedroom. Selected 3- and 4-bedroom units will have double volume ceilings in the living and dining areas. All units come equipped with smart home features and are provided with a ceiling fan. Prices for 2-bedroom units start from \$1.36m, 3-bedroom units from \$1.83m and 4-bedroom units from \$2.44m.

Hillhaven sales gallery is open daily from 21 January 2024, 9am to 7pm. Visit our sales gallery at 2A Elizabeth Drive, Singapore 669979, or call +65 6534800 for a viewing appointment. Alternatively, interested buyers can contact Far East Organization via its website <https://www.fareast.com/en/hillhaven> or its marketing agents, ERA, Huttons, PropNex, and Singapore Realtors Inc (SRI).

*Quotations by Joint Marketing Agencies are appended for use.*

**End**

## **Quotes by spokespersons of Hillhaven's appointed joint marketing agencies**

### **Quote by Eugene Lim, Key Executive Officer, ERA (ERA 产业主要执行官林东荣)**

"Discerning homebuyers and investors appreciate Hillhaven's convenient accessibility and connectivity in addition to the Hillview precinct's strong reputation as a reliable investment option. Median home prices in District 23 rose by some 44.8% between 2019 and 2023; while URA rental transaction data for the Hillview area indicate that a 3-bedroom unit could potentially rent for up to \$5,600 per month, while a 2-bedroom unit could command close to \$4,000 per month."

### **Quote by Ismail Gafoor (伊斯迈), CEO of PropNex (博纳产业)**

Based on the number of units launched (179 units), we believe this weekend's sales performance (59 units sold, reflecting a take-up rate of about 33%) at Hillhaven is encouraging given that there have been a number of launches around the area in recent years, including Dairy Farm Residences, Phoenix Residences, The Botany at Dairy Farm, The Myst, and The Arden which have collectively sold more than 980 new private homes, since they were launched between 2019 and 2023. We believe Hillhaven is attractively priced for an OCR new launch project, with selling price starting from \$1,903 psf compared with an average transacted price of about \$2,150 psf for new 99-year leasehold OCR non-landed private homes sold in 2023, as per caveats lodged.

### **Quote by Mark Yip, CEO of Huttons Asia (合登集团首席执行官叶润明)**

"Buyers like the tranquil private residential enclave of Hillview which is nestled in close proximity to nature yet with numerous amenities like HillV2, Dairy Farm Mall, Hillion Mall, Junction 10 and The Rail Mall in the vicinity.

The Hillview MRT station is a short 4 minutes' walk away and BKE is a mere 5 minutes' drive away. There will be a future school opposite Hillhaven which offers added convenience to parents with children."

### **About Sekisui House**

Founded in 1960, Sekisui House, Ltd. is one of world's largest homebuilders and an international diversified developer, with cumulative sales of over 2.6 million homes. Based in Osaka, Sekisui House has over 300 consolidated subsidiaries and affiliates, over 29,000 employees and is listed on the Tokyo Stock Exchange and Nagoya Stock Exchange.

Sekisui House aims to create homes and communities that improve with time and last for generations. With "Love of Humanity" as its Corporate Philosophy, Sekisui House believes that homes should offer comfort, security and peace of mind for residents, while maintaining harmony with the environment and its surroundings. Sekisui House has sustainability as a core corporate target and is now the global leader in the construction of net-zero-energy houses with more than 70,000 of them built since the product was launched in 2013. In 2009, Sekisui House expanded into several new international markets and now operates in the United States, Australia, China, Singapore and the United Kingdom.

[www.sekisuihouse-global.com](http://www.sekisuihouse-global.com)

### **About Far East Organization**

Far East Organization is a Christian Enterprise, which develops real estate and operates businesses by serving with grace, love, integrity and honesty. Together with its Hong Kong based sister company Sino Group, they are one of Asia's largest real estate groups, with operations in Singapore, Malaysia, Australia, Japan, China (Mainland and Hong Kong), Taiwan and USA.

Far East Organization is the largest private property developer in Singapore, having developed over 780 developments across all segments of real estate including 55,000 private homes in Singapore since its establishment in 1960. It includes three listed entities: Far East Orchard Limited, Far East Hospitality Trust and Yeo Hiap Seng Limited.

Far East Organization is the winner of 14 FIABCI World Prix d'Excellence awards, the highest honour in international real estate.

[www.fareast.com](http://www.fareast.com)

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## FACT SHEET: HILLHAVEN

Development Details		
Developer	Sekisui House & Far East Organization	
District	District 23	
Address	5 Hillview Rise, S669809 & 7 Hillview Rise, S669810	
Site Area	Approx. 10,395.2 sqm   Approx. 111,893.93 sqft	
No. of Storeys	Tower A: 27 Storeys Tower B: 28 Storeys	
Unit Mix	2 Bedroom (134 units)	63 - 67 sqm (678 - 721 sqft)
	2 Bedroom + Study (48 units)	74 sqm (797 sqft)
	3 Bedroom (27 units)	88 & 106 sqm (947 & 1,141 sqft)
	3 Bedroom + Study (78 units)	89 - 111 sqm (958 - 1,195 sqft)
	4 Bedroom (54 units)	117 - 152 sqm (1,259 - 1,636 sqft)
Carpark Facility	341 Carpark Lots (Multi Storey Car Park)	
Tenure	99 years commencing from 13 February 2023	
Estimated TOP Date	Q3 2027	
Expected Legal Completed	30 June 2031	

Consultants	
Architect	Arc Studio Architecture & Urbanism Pte Ltd
Landscape Architect	Tinderbox Landscape Studio
M&E Engineer	WSP Consultancy Pte Ltd
C&S Engineer	P&T Consultants Pte Ltd

## Facilities

### Level 1

1. Arrival Court
2. Tropical Palm Garden
3. Garden Pavilion
4. Exercise Lawn
5. Lobby Garden
6. Urban Farm
7. Ginger Garden
8. Garden Walk
9. Garden Alcove
10. Bikers' Corner
11. Bicycle Parking
12. Central Lawn

### Level 4

1. BBQ Pavilion 1
2. BBQ Pavilion 2
3. 50m Pool
4. Outdoor Fitness
5. Pool Deck
6. Gym
7. Rock Climbing
8. Kids Pool
9. Children Playground
10. Pickleball Court
11. Changing & Steam Room
12. Function Room
13. Spa Tub
14. Spa Alcove
15. Lounge Deck
16. Floating Deck
17. Al Fresco Deck
18. Water Deck
19. Party Pavilion
20. Reading Corner

**Hillhaven Perspectives – Hi-res images can be downloaded at [this link](#).**



Homebuyers at the Hillhaven sales gallery on launch day (20 January 2024).



Inspired by Bukit Timah Nature Reserve and surrounding nature parks, Hillhaven is designed to capture the beauty of the tropical rainforest.



The soft curves of beautiful rivers and lakes are reflected on the elevated landscape deck.